

INVITATION OF THE SHAREHOLDERS OF THE JOINT STOCK COMPANY UNDER THE NAME

'SELONDA AQUACULTURE S.A.'

TO THE FIRST ITERATIVE ORDINARY GENERAL ASSEMBLY OF THE SHAREHOLDERS

(AR.M.A.E. 23166/06/B/90/01)

(GEMH No. 769101000)

Due to lack of quorum on July the 20th, 2015 according to the Law and the Company's Articles of Incorporation and at the decision of the Board of Directors, the Shareholders of the joint stock company under the name "Selonda Aquaculture S.A." (the Company) are invited to participate in the First Iterative Ordinary General Assembly of the Shareholders, that will take place on **July the 31th, 2015, the day being Friday, at 14.00 p.m.**, at the hotel "Central", which is located in Athens, Plaka, at 21, Apollonos Street, to discuss and resolve on the following item of the Agenda:

**ITEM No.1** Approval of Contracts and Agreements pursuant to Art. 23a of the Law 2190/1920.

In the absence of quorum and pursuant to the provisions of the law and in order to decide upon any of the aforementioned items, the **Second Iterative Ordinary General Meeting will be held on Tuesday, the 11<sup>st</sup> August, 2015 at 14:00p.m.** at the same place without new invitation.

Pursuant to art. 26 par. 2b of the C.L. 2190/1920, as amended by art. 3 of the Law 3884/2010 an is in force, the Company informs its Shareholders of the following:

**A. VOTING RIGHTS AND PARTICIPATION PROCEDURE AT THE EXTRAORDINARY GENERAL MEETING**

Eligible to participate in the First Iterative Ordinary General Meeting is any Shareholder who is registered as such with the registry of the Dematerialized Securities System managed by the company 'Hellenic Central Securities Depositories S.A.' (EL.K.A.T.), where securities (shares) of the Company are held. Proof of shareholder status on the Record Date should be obtained through a relevant written certification from EL.K.A.T. or alternatively through the direct electronic link-up of the Company with the records of EL.K.A.T.

Every share incorporates the right of one vote.

Shareholder's status should exist on **27.07.2015** (Record Date), i.e. at the beginning of the fourth (4<sup>th</sup>) day before the date of the First Iterative Ordinary General Meeting on July 31, 2015, while the relevant written certification or electronic proof should be submitted to the Company by **28.07.2015** at the latest, i.e. on the third (3<sup>rd</sup>) day before the date of the First Iterative Ordinary General Meeting.

For the **Second Iterative Ordinary General Meeting**, shareholder's status must exist on **07.08.2015** (Record Date), i.e. at the beginning of the fourth (4<sup>th</sup>) day before the date of

the Second Iterative Ordinary General Meeting of August 11th, 2015, while the relevant written certification or electronic proof should be submitted to the Company by **08.08.2015** at the latest, i.e. on the third (3<sup>rd</sup>) day before the date of the Second Iterative Ordinary General Meeting.

Only those who have shareholder status on the said Record Date shall be considered to be entitled to participate and vote in the Iterative Ordinary General Assembly. Any shareholder who is not in compliance with the provisions of article 28a of Law 2190/1920 may participate in the Iterative Ordinary General Assembly only after the Meeting has provided relevant authorization.

The exercise of the above rights does not require shareholders to block their shares or comply with any other relevant procedures, which limit the ability to sell or transfer their shares in the time period between the record date and the date of the Iterative Ordinary General Assembly.

#### **B. VOTING RIGHTS PROCEDURE THROUGH PROXY**

The shareholder who is eligible to attend the Iterative Ordinary General Assembly may vote either in person or through a proxy. Each shareholder (legal entity or natural person) may appoint up to three (3) proxies for one and only General Meeting or for as many Meetings take place in a defined time.

If a shareholder holds Company's shares that are held in more than one securities account, the shareholder may appoint different proxies for the shares that are held in each securities account.

A proxy who acts for more than one shareholder may vote differently on behalf of each shareholder.

The proxy votes pursuant to the shareholder's orders, if they exist, and is obliged to file the voting orders for at least one (1) year from the date the Shareholders' Minutes record is filed within the competent authority or from the date of its promulgation, if it is necessary. The non compliance of the proxy with the obtained orders does not affect the value of the General's Meeting decisions even if the proxy's vote is a "casting vote".

The proxy is obliged to disclose to the Company before the commencement of the Iterative Ordinary General Assembly any specific fact that would be useful to shareholders in order to determine whether there is a risk of the proxy serving interests other than the shareholder's interests. Within the context of this paragraph, conflict of interest may arise in cases where the proxy: a) is a controlling shareholder of the Company or is another legal entity or entity controlled by that shareholder, b) is a Member of the Board of Directors or of the management team of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company, c) is an employee or certified public accountant of the Company or of a shareholder controlling the

Company, or of another legal person or entity controlled by a shareholder controlling the Company, d) is the spouse or a first-degree relative of one of the natural persons referred in cases (a) to (c).

The provision of proxy or its cancellation should be submitted to the Company within at least three (3) days prior to the First Iterative Ordinary General Assembly i.e. until **28.07.2015**.

The form for the appointment of proxy is available at the Company's website [www.selonda.gr](http://www.selonda.gr). The proxy form should be submitted, completed and signed, to the Company's Head offices, 30 Navarchou Nikodimou street, Plaka, Athens, to the attention of Mrs. Andromahi Papatoli (Investors' Relations's Department, tel. 210 37 24 900), at least three (3) days prior to the First Iterative Ordinary General Assembly i.e. until **28.07.2015**.

The Company's Articles of Incorporation does not foresee the possibility of participation in the Extraordinary General Meeting electronically without the physical presence of the shareholder or the possibility of distance voting or the possibility appointing or recalling a proxy electronically.

### **C. AVAILABLE DOCUMENTS AND INFORMATION**

The whole documents' text and the comments of the Board of Directors provided in cases (c) and (d) of article 27, par. 3 of the Law 2190/1920 are available in hard copy form at the Company's Investor Relations Department, at 30, Navarchou Nikodimou street, Plaka, Athens, to the attention of Mrs. Andromahi Papatoli, tel. 210 37 24 900.

The present invitation, the comments of the Board of Directors, the proxy form and any other information of article 27, par. 3 of the Law 2190/1920, including shareholders' rights, are available at the Company's website [www.selonda.gr](http://www.selonda.gr), and may be sent by post without charge to any shareholder, at his request.

Athens, 20.07.2015  
The Board of Directors