



Marousi 20 June 2018

ANNOUNCEMENT ON CORPORATE DEVELOPMENTS

20.06.2018

Following the announcement on July 7, 2017, SELONDA AQUACULTURE S.A. in view of the relevant information it received from the shareholders Piraeus Bank, Alpha Bank, Eurobank and National Bank, announces to the investors' community that the above banks have signed as of today an agreement concerning the sale of their entire equity stakes, namely an aggregate stake of 79.62%, in the Company. The buyer company is Andromeda Seafood Limited, member of Andromeda Group.

Andromeda Group is the fastest growing group of companies in the Mediterranean Aquaculture market. It owns 6 strategically located production centers in Greece and Spain, and is one of the leading players in more than 25 major markets. Andromeda Group currently employs 640 persons (270 in Spain and 370 in Greece). It possesses a vertically integrated production structure comprising the following segments: fish fry, fish feeding, packaging, processing and manufacturing, and distribution of fish products. The main product categories of Andromeda Group are sea bream, sea bass and red porgy (common sea bream). Having achieved a dynamic growth course since its establishment and until today, and with the support of "Amerra Capital Management LLC", Andromeda has evolved into a strong group of companies with the objective to establish itself as a major player in the global aquaculture industry. Mubadala Investment Company will participate jointly with AMERRA Capital Management LLC of Andromeda Group in the final structure of the buyer's scheme.

AMERRA is an independent private equity company which provides strategic capital to various companies of the Agricultural Economy in Europe and in America. AMERRA is being supported by a long-term institutional capital with assets under management of over \$ 2 billion and has invested over \$ 3.5 billion since its establishment in 2009.

Mubadala invests globally and manages actively a multidimensional portfolio so that it provides a sustainable return to its major shareholder, the government of Abu Dhabi. The portfolio of \$ 127 billion of Mubadala is extended towards four continents, having as strategic priorities the aerospace, the information and communication technologies, oil and gas, petrochemicals, utilities, healthcare sector, real estate, defense, technology of medicine, agricultural economy and a global portfolio of financial services related equity interests.

The total consideration of the deal settled at €1. According to the agreement, the investor will inject capital in the company whereas the agreement reduces the company's bank debt -which currently amounts- to €171 million by €20 million via an equal repayment.

The transfer of shares is under the pertinent approvals and especially the ones related to the authorities responsible for competition issues.

The prospective transaction is expected to have a positive effect on the company, its position in the international market as well as its cash flows.

The four systemic banks participating previously in the share capital of SELONDA AQUACULTURE SA are as follows:

Piraeus Bank	32.92%	80,826,278
Alpha Bank	21.97%	53,941,437
Eurobank Ergasias	13.29%	32,614,181
National Bank of Greece	11.44%	28,078,064

Lazard, PwC and Alvarez & Marsal acted as financial advisors on behalf of the sellers, whereas the Law Firm Koutalidis acted as legal advisor.