



Athens, 12.09.2013

Response to the Capital Market Committee's letter with protocol number 3390/11-9-13 in regards to the status of the Selonda – Dias merger following Dias' filing for entry into Chapter 99 of law 3588/2007

Upon the announcement of the company Dias Aquaculture S.A. on 10.09.2013 to file an application to enter Chapter 99 of law 3588/2007, in accordance with the articles of the corresponding legislation, and in response to the letter of the Athens Stock Exchange's Capital Market Committee dated 12.09.2013, Selonda Aquaculture S.A. announces the following:

The management of Selonda is in the process of appraising the impact that acceptance or rejection of Dias' filing could have on the merger process, which is now de facto in a state of re-evaluation following the company's application to enter Chapter 99.

In any case, the memorandum between the two companies dated 04.04.2013 foresees the possibility of annulment in the case of an insolvency event, including entry or application for entry into the procedures of Chapter 99 of law 3588/2007, under certain time constraints.

In cooperation with its legal advisers the management of Selonda is closely following this development as well as the positions of the creditor banks and in due course will submit a proposal to the Board of Directors as well as diligently inform investors in regards to any decision reached.