



# SELONDA AQUACULTURES A.E.G.E.

## GEMI (GENERAL ELECTRONIC COMMERCIAL REGISTRY) 769101000

S.A. Reg. 23166/06/B/90/01

30 Navarchou Nikodimou Street, Athens, P.C. 10556, Greece

DATA AND INFORMATION FOR THE PERIOD From 01 January 2015 to 30 June 2015

Published according to P.L. 2190/1920, article 135 for companies which prepare interim Financial Statements, consolidated and separate, according to IAS

The following data and information that are derived from the interim Financial Statements, aim at providing general information on the financial position and results of SELONDA AQUACULTURES AEGE and SELONDA GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Issuer, readers should refer to the Company's website, www.selonda.com, where the financial statements are posted as well as to the audit report prepared by the Legal Auditor.

<b>Company Data</b>	SELONDA AQUACULTURES AEGE
<b>Company Name</b>	30 NAVARCHOU NIKODIMOU STREET ATHENS, P.C. 10556
<b>Company Address</b>	23166/06/B/90/01 - 769101000
<b>SA Reg. – GEMI Numbers</b>	Ministry of Development, Competitiveness & Marine – Societe Anonyme and Credit Division
<b>Supervisory Authority</b>	28 August 2015
<b>Approval Date of the Financial Statements for the period</b>	Elpida Leonidou, SOEL Registration Number 19801
<b>Legal Auditor</b>	Opinion in Agreement
<b>Type of auditor report</b>	www.selonda.com
<b>Website</b>	

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)				
	GROUP		COMPANY	
	30/6/2015	31/12/2014	30/6/2015	31/12/2014
<b>ASSETS</b>				
Tangible Fixed Assets	42.125.357	43.461.510	30.231.888	31.152.032
Investment Property	11.392.000	11.392.000	0	0
Intangible Assets	426.608	422.595	392.301	392.929
Other non current assets	1.697.998	1.561.892	23.221.762	23.195.155
Biological Assets	106.144.145	105.982.921	106.144.145	105.982.921
Inventories	9.259.281	7.078.388	3.884.918	4.889.995
Trade receivables	33.596.426	32.663.160	24.046.365	18.820.910
Other current assets	35.047.537	28.499.129	21.199.964	18.399.539
Non current assets available for sale	876.599	901.107	241.451	241.451
<b>TOTAL ASSETS</b>	<b>240.565.951</b>	<b>231.962.702</b>	<b>209.362.791</b>	<b>203.074.932</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share Capital	61.270.555	61.270.555	61.270.555	61.270.555
Other equity items	-46.612.500	-50.238.263	-43.374.936	-47.016.853
<b>Shareholders' Equity (a)</b>	<b>14.658.055</b>	<b>11.032.292</b>	<b>17.895.619</b>	<b>14.253.702</b>
Non-controlling interests (b)	12.069.354	11.920.837	0	0
<b>Total Equity (c) = (a) + (b)</b>	<b>26.727.409</b>	<b>22.953.129</b>	<b>17.895.619</b>	<b>14.253.702</b>
Long-term bank loans	119.890.480	119.958.611	110.549.688	110.152.678
Provisions / Other long-term liabilities	12.506.218	12.041.178	8.827.903	8.102.015
Short-term bank loans	40.148.757	23.614.632	9.438.165	4.952.197
Other short-term liabilities	41.293.087	53.395.152	62.651.416	65.614.340
<b>Total liabilities (d)</b>	<b>213.838.542</b>	<b>209.009.573</b>	<b>191.467.173</b>	<b>188.821.230</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>240.565.951</b>	<b>231.962.702</b>	<b>209.362.791</b>	<b>203.074.932</b>

STATEMENT OF CHANGES IN EQUITY (Amounts in Euro)				
	GROUP		COMPANY	
	01/01-30/06/2015	01/01-30/06/2014	01/01-30/06/2015	01/01-30/06/2014
<b>Total equity at beginning of period (1.1.2015 and 1.1.2014 respectively)</b>	<b>22.953.131</b>	<b>-38.403.167</b>	<b>14.253.700</b>	<b>-40.683.261</b>
Total comprehensive income after taxes (continued and discontinued activities)	3.961.069	-12.717.245	3.828.709	-12.927.244
Deferred taxes on revaluation of property	-165.531	0	-165.531	0
Share capital increase from capitalization of liabilities	-21.260	0	-21.260	0
<b>Total equity at the end of period (30.06.2015 and 30.06.2014 respectively)</b>	<b>26.727.409</b>	<b>-51.120.412</b>	<b>17.895.618</b>	<b>-53.610.505</b>

STATEMENT OF COMPREHENSIVE INCOME (consolidated and non consolidated)								
	GROUP				COMPANY			
	01/01-30/06/2015	01/01-30/06/2014	01/04-30/06/2015	01/04-30/06/2014	01/01-30/06/2015	01/01-30/06/2014	01/04-30/06/2015	01/04-30/06/2014
Sales (Non biological assets)	16.036.988	12.240.948	9.127.601	5.683.145	11.801.994	5.657.618	6.294.835	2.857.362
Sales (Biological assets)	57.449.597	56.291.738	31.513.077	29.917.912	57.506.849	56.291.270	31.541.703	29.917.444
<b>Total Sales</b>	<b>73.486.585</b>	<b>68.532.686</b>	<b>40.640.677</b>	<b>35.601.057</b>	<b>69.308.844</b>	<b>61.948.888</b>	<b>37.836.538</b>	<b>32.774.806</b>
Gross profit (of non biological assets)	2.354.162	2.212.344	1.662.017	1.460.196	1.079.606	490.270	569.341	452.169
Effect from the measurement of biological assets at fair value	-8.550.906	-26.350.870	-2.055.250	-16.478.239	-8.591.513	-26.335.633	-2.067.231	-16.463.001
Development expenses of biological assets	39.199.394	31.983.456	25.432.493	20.253.548	39.199.394	31.974.013	25.432.493	20.250.724
Gross profit from the activities	12.053.459	169.756	5.687.350	-5.353.679	10.795.548	-1.528.106	4.611.319	-6.344.112
Earnings / (losses) before taxes, financial and investment results	8.915.524	-7.281.530	6.430.100	-6.407.239	7.621.871	-8.562.527	5.135.925	-8.215.271
Earnings / (losses) before taxes	4.294.426	-12.847.924	3.514.050	-9.309.110	4.221.483	-13.134.236	2.791.554	-10.739.323
<b>Earnings / (losses) after taxes (A)</b>	<b>3.576.499</b>	<b>-12.697.304</b>	<b>4.049.935</b>	<b>-7.877.306</b>	<b>3.539.439</b>	<b>-12.927.244</b>	<b>3.460.346</b>	<b>-9.228.499</b>
Allocated to:								
- Parent company shareholders	3.463.652	-12.744.581	3.718.029	-8.612.606	3.539.439	-12.927.244	3.460.346	-9.228.499
- Minority shareholders	112.847	47.277	331.906	735.302	0	0	0	0
<b>Other comprehensive income after taxes (B)</b>	<b>384.572</b>	<b>-19.941</b>	<b>347.577</b>	<b>-35.523</b>	<b>289.271</b>	<b>0</b>	<b>289.271</b>	<b>0</b>
<b>Total comprehensive income after taxes (A)+(B)</b>	<b>3.961.072</b>	<b>-12.717.245</b>	<b>4.397.512</b>	<b>-7.912.829</b>	<b>3.828.710</b>	<b>-12.927.244</b>	<b>3.749.617</b>	<b>-9.228.499</b>
- Parent company shareholders	3.844.976	-12.744.898	4.058.230	-8.620.713	0	0	0	0
- Minority shareholders	116.096	27.652	339.282	707.885	0	0	0	0
Earnings / (losses) after taxes per share - basic (in €)	0,057	-0,352	0,061	-0,238	0,058	-0,357	0,061	-0,255
Proposed dividend								
<b>Earnings / (losses) before taxes, financial and investment results, and depreciation / amortization (EBITDA)</b>	<b>10.969.192</b>	<b>-5.665.620</b>	<b>7.491.453</b>	<b>-5.601.831</b>	<b>9.238.403</b>	<b>-7.306.697</b>	<b>5.949.361</b>	<b>-7.589.281</b>

Additional Data and Information				
<b>1.</b> The Financial Statements have been prepared according to the accounting principles utilized for the compilation of the Annual Financial Statements of the period ended on 31/12/2014, apart from the changes in the Standards and Interpretations that are in effect from 1/1/2014 and the changes in the accounting principles presented analytically in Note 2.1.	<b>Transactions as of 30/06/2015</b>	<b>GROUP</b>	<b>COMPANY</b>	
<b>2.</b> Note 5 of the Financial Statements concerns information about the companies included in the consolidation with analytical description of the following: (a) the company name and country of the company's domicile for every company included in the consolidated Financial Statements, as well as the parent Company's participation percentage, direct and / or indirect, in the share capital of each company, (b) the business objective of each company and (c) the consolidation method applied for each company included in the consolidated Financial Statements. The unaudited for tax purposes financial years of the above companies are presented in Note 17 of the Financial Statements.	a) Income	274,43	274,95	
<b>3.</b> There are no judicial or under arbitration differences concerning the Company and the Group, as well as decisions of judicial or arbitration bodies, that may have a significant effect on the entities' financial position or operation. The amounts of the cumulative provisions that have been formed for each of the following cases in the Company and the Group are:	b) Expenses	5.870,16	19.697,39	
• For the tax unaudited financial years, provisions have been formed for the Company and the Group amounting to €428 thousand and €562 thousand respectively.	c) Receivables	21.111,99	15.293,48	
• With regard to other provisions, a provision for staff indemnities has been formed amounting to €1,196 thousand and €1,431 thousand for the Company and the Group respectively.	d) Liabilities	161.036,34	153.681,63	
<b>4.</b> The number of personnel at the end of the present period stood at 664 for the Company and 742 for the Group compared to 694 for the Company and 773 for the Group in the corresponding period of the previous year.	e) Transactions and fees of directors and management members	1.015,32	571,11	
<b>5.</b> The amounts of sales and purchases cumulatively from the beginning of the financial period and the balances of receivables and liabilities of the Group at the end of the present period, that have resulted from transactions with related parties, as such are defined by IAS 24, are as follows:	f) Receivables from directors and management members	0,00	0,00	
	g) Liabilities to directors and management members	110,81	110,58	
	<b>6.</b> The parent Company as well as the subsidiaries or associate companies do not hold any treasury shares at the end of the present financial period.			
	<b>7.</b> For the Group and the Company there are pledges referring to biological inventories, properties and other fixed assets, aquaculture licenses, receivables and shares of subsidiaries against debt obligations, which are analyzed in Note 18 of the Financial Statements.			
	<b>8.</b> The investments of the period 01/01-31/03/2015 of the Group and the Company account for € 853 thousand and € 873 thousand respectively.			
	<b>9.</b> Other comprehensive income of the Group for the period 2015 accounted for € 385 thousand, whereas for the period 2014 amounted to €-20 thousand. The above amounts consist, regarding the years 2015 and 2014, of foreign exchange differences from the translation of the Financial Statements of subsidiary companies located abroad and of Taxes relating to items of other comprehensive income due to reclassification.			
	<b>10.</b> On 30.04.2015, the Company signed as counterparty the agreement between DIAS and its creditors concerning the former's restructuring. The agreement will be finalized after the respective irrevocable court decision, following the discussion of the petition on 21.07.2015, as well as after approval by the pertinent authorities.			

Athens, 28 August 2015

The Chief Executive Officer	The Financial Director
Ioannis P. Andrianopoulos ID No AB 521401	Evangelos N. Pipas ID No AE 138709