



SELONDA AQUACULTURES A.E.G.E.

GEMI (GENERAL ELECTRONIC COMMERCIAL REGISTRY) 769101000

S.A. Reg. 23166/06/B/90/01

30 Navarchou Nikodimou Street, Athens, P.C. 10556, Greece

DATA AND INFORMATION FOR THE PERIOD From 01 January 2014 to 31 December 2014

Published according to P.L. 2190/1920, article 135 for companies which prepare annual Financial Statements, consolidated and separate, according to IAS

The following data and information that are derived from the annual Financial Statements, aim at providing general information on the financial position and results of SELONDA AQUACULTURES AEGE and SELONDA GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Issuer, readers should refer to the Company's website, www.selonda.com, where the financial statements are posted as well as to the audit report prepared by the Legal Auditor.

Company Data		CASH FLOWS			
Company Name		(amounts in €)			
Company Address		GROUP		COMPANY	
SA Reg. - GEMI Numbers		1/1/14 - 31/12/2014	1/1/13 - 31/12/2013	1/1/14 - 31/12/2014	1/1/13 - 31/12/2013
Supervisory Authority		Earnings before tax (continued activities)			
Approval Date of the Financial Statements for the year		Earnings before tax (discontinued activities)			
Legal Auditor		Plus/Less adjustments for:			
Type of auditor report		Depreciation and amortization			
Website		Profit/(loss) from sale of tangible fixed assets			
STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)		Profit/(loss) from fish mortality			
ASSETS		(Profit) / loss on derivatives' fair value			
Tangible Fixed Assets		Impairment on participations			
Investment Property		Goodwill impairment			
Intangible Assets		Impairment on tangible and intangible assets			
Other non current assets		Impairment on receivables			
Biological Assets		Provisions			
Inventories		Foreign Exchange Differences			
Trade receivables		Results (income, expenses, profit and loss) of investing activity			
Other current assets		Interest Expenses and related expenses			
Non current assets available for sale		Interest income			
TOTAL ASSETS		Provisions for Staff Indemnities			
EQUITY & LIABILITIES		Amortization of Grants			
Share Capital		Profit / (loss) from sale of participations			
Other equity items		Other financial (income) / expenses			
Shareholders' Equity (a)		Share of result in associate companies			
Non-controlling interests (b)		Non realized losses from foreign exchange differences			
Total Equity (c) = (a) + (b)		Plus/Less Adjustments for Working Capital changes related to operating activities:			
Long-term bank loans		(Increase) / decrease of inventory			
Provisions / Other long-term liabilities		(Increase) / decrease of receivables			
Short-term bank loans		Increase / (decrease) of Liabilities (excl. banks)			
Other short-term liabilities		Less:			
Total liabilities (d)		Interest Expenses and related expenses			
TOTAL EQUITY & LIABILITIES (c) + (d)		Taxes paid			
STATEMENT OF CHANGES IN EQUITY (Amounts in Euro)		Operating cash flows from discontinued activities			
Total equity at beginning of period (1.1.2014 and 1.1.2013 respectively)		GROUP		COMPANY	
Total comprehensive income after taxes (continued and discontinued activities)		1/1 - 31/12/2014	1/1 - 31/12/2013	1/1 - 31/12/2014	1/1 - 31/12/2013
Difference due to share capital issuance		Acquisition of subsidiaries, associates, joint ventures and other investments			
Share capital increase from capitalization of liabilities		Purchases of tangible and intangible assets			
Effect due to inclusion of companies		Sale of fixed assets			
Total equity at the end of period (31.12.2014 and 31.12.2013 respectively)		Cash collection from sale of tangible and intangible assets			
STATEMENT OF COMPREHENSIVE INCOME (consolidated and non consolidated)		Interest received			
Sales (Non biological assets)		GROUP		COMPANY	
Sales (Biological assets)		Continued Activities	Discontinued Activities	Total Activities	Total Activities
Total Sales		01/01-31/12/2014		01/01-31/12/2013	
Gross profit (of non biological assets)		Receipts from issued/granted loans			
Effect from the measurement of biological assets at fair value		Payments of loans			
Development expenses of biological assets		Payments of liabilities from finance leases (installments)			
Gross profit from the activities		Dividends paid			
Earnings / (losses) before taxes, financial and investment results		Financial cash flows from discontinued activities			
Earnings / (losses) before taxes		Total inflows/(outflows) from financing activities (c)			
Earnings / (losses) after taxes (A)		Net (decrease)/increase in cash and cash equivalents (a)+(b)+(c)			
Allocated to:		Cash and cash equivalents at the beginning of the period from continued operations			
- Parent company shareholders		Cash and cash equivalents at the beginning of the period from discontinued operations			
- Minority shareholders		Foreign exchange differences in cash and cash equivalents			
Other comprehensive income after taxes (B)		Cash and cash equivalents at the end of the period			
Total comprehensive income after taxes (A)+(B)		Additional Data and Information			
- Parent company shareholders		1. The Financial Statements have been prepared according to the accounting principles utilized for the compilation of the Annual Financial Statements of the period ended on 31/12/2013, apart from the changes in the Standards and Interpretations that are in effect from 1/1/2014 and are presented analytically in Note 8.1.1 and the change in the accounting policy presented in Notes 11 and 12.1 of the annual Financial Statements.			
- Minority shareholders		2. Note 12 of the Financial Statements concerns information about the companies included in the consolidation with analytical description of the following: (a) the company name and country of the company's domicile for every company included in the consolidated Financial Statements, as well as the parent Company's participation percentage, direct and / or indirect, in the share capital of each company, (b) the business objective of each company and (c) the consolidation method applied for each company included in the consolidated Financial Statements. The unaudited for tax purposes financial years of the above companies are presented in Note 15 of the Financial Statements.			
Earnings / (losses) after taxes per share - basic (in €)		3. During the current year, the liquidation of the fully owned (100%) subsidiary Selonda International Ltd with domicile in Channel Islands was completed. The termination of the company's inclusion in the consolidated financial statements brought no material change, meaning in percentage higher than 25%, in the turnover and / or the Results after taxes and non-controlling interests and / or in the Net Worth of its shareholders.			
Dividend distributed		4. There are no judicial or under arbitration differences concerning the Company and the Group, as well as decisions of judicial or arbitration bodies, that may have a significant effect on the entities' financial position or operation.			
Earnings / (losses) before taxes, financial and investment results, and depreciation / amortization (EBITDA)		The amounts of the cumulative provisions that have been formed for each of the following cases in the Company and the Group are:			
Additional Data and Information		• For the tax unaudited financial years, provisions have been formed for the Company and the Group amounting to €428 thousand and €562 thousand respectively.			
1. The Financial Statements have been prepared according to the accounting principles utilized for the compilation of the Annual Financial Statements of the period ended on 31/12/2013, apart from the changes in the Standards and Interpretations that are in effect from 1/1/2014 and are presented analytically in Note 8.1.1 and the change in the accounting policy presented in Notes 11 and 12.1 of the annual Financial Statements.		• With regard to other provisions, a provision for staff indemnities has been formed amounting to €1,139 thousand and €1,366 thousand for the Company and the Group respectively.			
2. Note 12 of the Financial Statements concerns information about the companies included in the consolidation with analytical description of the following: (a) the company name and country of the company's domicile for every company included in the consolidated Financial Statements, as well as the parent Company's participation percentage, direct and / or indirect, in the share capital of each company, (b) the business objective of each company and (c) the consolidation method applied for each company included in the consolidated Financial Statements. The unaudited for tax purposes financial years of the above companies are presented in Note 15 of the Financial Statements.		5. The number of personnel at the end of the present year stood at 664 for the Company and 742 for the Group compared to 650 for the Company and 745 for the Group in the previous year.			
3. During the current year, the liquidation of the fully owned (100%) subsidiary Selonda International Ltd with domicile in Channel Islands was completed. The termination of the company's inclusion in the consolidated financial statements brought no material change, meaning in percentage higher than 25%, in the turnover and / or the Results after taxes and non-controlling interests and / or in the Net Worth of its shareholders.		6. The amounts of sales and purchases cumulatively from the beginning of the financial period and the balances of receivables and liabilities of the Group at the end of the present period, that have resulted from transactions with related parties, as such are defined by IAS 24, are as follows:			
4. There are no judicial or under arbitration differences concerning the Company and the Group, as well as decisions of judicial or arbitration bodies, that may have a significant effect on the entities' financial position or operation.		Transactions as of 31/12/2014			
The amounts of the cumulative provisions that have been formed for each of the following cases in the Company and the Group are:		GROUP		COMPANY	
• For the tax unaudited financial years, provisions have been formed for the Company and the Group amounting to €428 thousand and €562 thousand respectively.		a) Income			
• With regard to other provisions, a provision for staff indemnities has been formed amounting to €1,139 thousand and €1,366 thousand for the Company and the Group respectively.		b) Expenses			
5. The number of personnel at the end of the present year stood at 664 for the Company and 742 for the Group compared to 650 for the Company and 745 for the Group in the previous year.		c) Receivables			
6. The amounts of sales and purchases cumulatively from the beginning of the financial period and the balances of receivables and liabilities of the Group at the end of the present period, that have resulted from transactions with related parties, as such are defined by IAS 24, are as follows:		d) Liabilities			
Transactions as of 31/12/2014		e) Transactions and fees of directors and management members			
a) Income		f) Receivables from directors and management members			
b) Expenses		g) Liabilities to directors and management members			
c) Receivables		7. The parent Company as well as the subsidiaries or associate companies do not hold any treasury shares at the end of the present financial year.			
d) Liabilities		8. For the Group and the Company there are pledges referring to biological inventories, properties and other fixed assets, aquaculture licenses, receivables and shares of subsidiaries against debt obligations, which are analyzed in Notes 12.3 and 16 of the Financial Statements.			
e) Transactions and fees of directors and management members		9. The investments of the period 01/01-31/12/2014 of the Group and the Company account for € 1,695 thousand and € 1,609 thousand respectively.			
f) Receivables from directors and management members		10. Within the financial year 2014, a share capital increase via capitalization of bank debt obligations amounting to € 50,400 thousand took place. An analytical reference is made in Note 12.15 of the Financial Statements.			
g) Liabilities to directors and management members		11. The other comprehensive income of the Group and the Company for the financial year 2014 amount to € 12,136 thousand and to € 8,704 thousand respectively whereas for the financial year 2013 accounted for € 36 thousand and € -21 thousand respectively. The above amounts for year 2014 consist of reserves due to revaluation of fixed assets accounting for € 17,362 thousand for the Group and € 12,640 thousand for the Company, actuarial results amounting to € -240 thousand for the Group and the Company, expenses due to share capital increase accounting for € -637 thousand for both the Group and the Company, and related taxes of € -4,248 thousand for the Group and € -3,058 thousand for the Company. Moreover, the amount of the Group consists of losses amounting to € 94 thousand due to revaluation of financial items of assets available for sale, and of losses € 8 thousand due to foreign exchange differences from the conversion of Financial Statements of subsidiaries located abroad. For the financial year 2013, the other comprehensive income concerns actuarial results of € -37 thousand and related tax of € 17 thousand for both the Group and the Company, as well as profit of € 83 thousand due to revaluation of financial items of assets available for sale, as well as loss of € 26 thousand due to foreign exchange differences from the conversion of Financial Statements of subsidiaries located abroad for the Group.			
7. The parent Company as well as the subsidiaries or associate companies do not hold any treasury shares at the end of the present financial year.		12. The lending banks, following the signing of the insurance contracts and the fulfillment of the conditions for the release of the new bond loans, on Friday 27.03.2015 proceeded with the release of three new bond loans of € 110 million and closed / offset all the open bank debt agreements described in the terms of the bond loans.			
8. For the Group and the Company there are pledges referring to biological inventories, properties and other fixed assets, aquaculture licenses, receivables and shares of subsidiaries against debt obligations, which are analyzed in Notes 12.3 and 16 of the Financial Statements.		Athens, 30 March 2015			
9. The investments of the period 01/01-31/12/2014 of the Group and the Company account for € 1,695 thousand and € 1,609 thousand respectively.		The Chairman of the Board of Directors.			
10. Within the financial year 2014, a share capital increase via capitalization of bank debt obligations amounting to € 50,400 thousand took place. An analytical reference is made in Note 12.15 of the Financial Statements.		The Vice-Chairman of the Board of Directors			
11. The other comprehensive income of the Group and the Company for the financial year 2014 amount to € 12,136 thousand and to € 8,704 thousand respectively whereas for the financial year 2013 accounted for € 36 thousand and € -21 thousand respectively. The above amounts for year 2014 consist of reserves due to revaluation of fixed assets accounting for € 17,362 thousand for the Group and € 12,640 thousand for the Company, actuarial results amounting to € -240 thousand for the Group and the Company, expenses due to share capital increase accounting for € -637 thousand for both the Group and the Company, and related taxes of € -4,248 thousand for the Group and € -3,058 thousand for the Company. Moreover, the amount of the Group consists of losses amounting to € 94 thousand due to revaluation of financial items of assets available for sale, and of losses € 8 thousand due to foreign exchange differences from the conversion of Financial Statements of subsidiaries located abroad. For the financial year 2013, the other comprehensive income concerns actuarial results of € -37 thousand and related tax of € 17 thousand for both the Group and the Company, as well as profit of € 83 thousand due to revaluation of financial items of assets available for sale, as well as loss of € 26 thousand due to foreign exchange differences from the conversion of Financial Statements of subsidiaries located abroad for the Group.		The Chief Executive Officer			
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Athens, 30 March 2015		Georgios V. Antypas ID X 066415			
The Chairman of the Board of Directors.		Ioannis K. Stefanis ID AB 296541			
The Vice-Chairman of the Board of Directors		Ioannis P. Andrianopoulos ID AB 521401			
The Chief Executive Officer		Evangelos N. Pipas ID AE 138709			
The Financial Director					