SELONDA AQUACULTURES A.E.G.E.

GEMI (GENERAL ELECTRONIC COMMERCIAL REGISTRY) 769101000

S.A. Reg. 23166/06/B/90/01

30 Navarchou Nikodimou Street, Athens, P.C. 10556, Greece

DATA AND INFORMATION FOR THE PERIOD FROM 1st JANUARY TO 31st DECEMBER 2013

(Published according to P.L. 2190/1920, article 135 for companies which prepare interim Financial Statements, consolidated and separate, according to IAS)

The following data and information that are derived from the interim Financial Statements, aim at providing general information on the financial position and results of SELONDA AQUACULTURES AEGE and SELONDA GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Issuer, readers should refer to the Company's website, www.selonda.com, where the financial statements are posted as well as to the audit report prepared by the Legal Auditor.

GENERAL INFORMATION FOR THE COMPANY

Pertinent supervisory authority	:Ministry of Development, Competitiveness & Marine – Societe Anonyme and Credit Division
Company Website:	www.selonda.com
Approval Date of the Financial Statements for the period:	30/03/2014
Legal Auditor:	Nikolaos Ioannou, SOEL Reg, Number 29301
Auditing Firm:	Grant Thornton S.A. (SOEL Reg. Number 127)
Type of Auditor Report:	Opinion in Agreement - Matter of Emphasis

STATEMENT OF FINANCIAL POSITION (consolidated and separate) Amounts expressed in Euro

	Consolidated Accounts		Company Accounts	
ASSETS	**31/12/2013**	**31.12.2012**	**31/12/2013**	**31.12.2012**
Tangible Fixed Assets	33.009.336	37.929.917	23.554.242	25.339.644
Investment Property	11.392.000	12.530.000	-	-
Intangible Assets	426.308	3.200.816	397.685	2.669.692
Other non current assets	3.151.593	4.875.398	23.676.898	31.268.553
Biological Assets	96.940.373	160.457.825	96.934.578	137.474.348
Inventories	7.009.473	4.418.248	4.752.066	2.533.360
Trade receivables	37.585.601	38.767.812	21.550.564	19.689.146
Other current assets	20.544.325	29.573.660	14.487.585	21.861.277
Non current assets available for sale	974.809	1.731.790	220.027	220.028
TOTAL ASSETS	**211.033.818**	**293.485.466**	**185.573.645**	**241.056.048**
EQUITY & LIABILITIES				
Share Capital	36.235.184	36.235.184	36.235.184	36.235.184
Other equity items	-83.000.242	-19.654.531	(76.918.445)	(12.279.132)
Shareholders' Equity (a)	**-46.765.058**	**16.580.653**	**(40.683.261)**	**23.956.052**
Non-controlling interests (b)	8.361.891	9.008.367	-	-
Total Equity (c) = (a) + (b)	**-38.403.167**	**25.589.020**	**(40.683.261)**	**23.956.052**
Long-term bank loans	23.720.419	42.052.316	-	2.758.954
Provisions / Other long-term liabilities	9.350.889	18.053.879	6.210.158	13.181.654
Short-term bank loans	129.072.968	122.118.332	121.805.573	111.178.176
Other short-term liabilities	87.292.709	85.671.919	98.241.175	89.981.212
Total liabilities (d)	**249.436.985**	**267.896.446**	**226.256.906**	**217.099.996**
TOTAL EQUITY & LIABILITIES (c) + (d)	**211.033.818**	**293.485.466**	**185.573.645**	**241.056.048**

STATEMENT OF CHANGES IN EQUITY (consolidated and separate)Amounts expressed in Euro

	Consolidated Accounts		Company Accounts	
	1/1 - 31/12/2013	**1/1-31/12/2012**	**1/1 - 31/12/2013**	**1/1-31/12/2012**
Total equity at beginning of period (1.1.2013 and 1.1.2012 respectively)	**25.605.140**	**38.168.357**	**24.046.402**	**36.846.637**
Effect from the application of IAS 19	-16.119	-92.606	-90.349	-92.606
Total comprehensive income after taxes (continued and discontinued activities)	-65.848.923	-12.141.866	-64.639.314	-11.565.969
Changes in Percentages of Subsidiaries (Purchase / Sale of percentages)	0	-344.865	0	0
Reserve from Merger via absorption of subsidiaries	0	0	0	-1.232.010
Effect due to inclusion of companies	1.922.241	0	0	0
Recognition in the results of valuation of investments available for sale which were sold during the period	-65.506	0	0	0
Total equity at the end of period (31.12.2013 and 31.12.2012 respectively)	**-38.403.167**	**25.589.020**	**-40.683.261**	**23.956.052**

CASH FLOWS (amounts in €)

	GROUP		COMPANY	
	1/1/13 - 31/12/2013	**1/1/12 - 31/12/2012**	**1/1/13 - 31/12/2013**	**1/1/12 - 31/12/2012**
Earnings before tax (continued activities)	-59.941.511	-4.284.286	-70.706.065	-7.827.818
Earnings before tax (discontinued activities)	-1.824.269	-4.927.211	0	0
Plus/Less adjustments for:				
Depreciation and amortization	3.928.381	3.612.869	3.256.582	3.032.497
Amortization of Grants	-350.147	0	-350.147	0
Impairment on tangible and intangible assets	1.138.000	646.697	0	0
Impairment on participations	0	0	0	8.123.500
Impairment on receivables	0	1.269.059	0	0
Goodwill impairment	2.259.847	0	2.259.847	0
Provisions	3.101.404	388.470	462.848,27	1.269.059
Provisions for Staff Indemnities	-354.497	0	-23.943	0
Profit/(loss) from sale of tangible fixed assets	-86.478	285.231	0	156.896
Profit/(loss) from sale of participations	5.507.036	0	5.926.500	0
Impairments due to participation losses	1.115.253	0	0	0
Results (income, expenses, profit and loss) of investing activity	0	6.298.954	1.842.269,26	0
Interest income	-334.673	12.818.617	-256.429	0
Interest Expenses and related expenses	10.728.971	0	8.374.561	8.918.042
Effect due to merger of subsidiaries	0	0	0	38.072.503
(Profit) / loss on derivatives' fair value	237.205	0	237.205	0
Goodwill from merger	0	0	0	-2.259.847
Plus/Less Adjustments for Working Capital changes related to operating activities:				
(Increase) / decrease of biological and other inventory	59.500.233	-33.345.015	38.321.064	-7.360.936
(Increase) / decrease of inventory from merger	0	0	0	-53.547.374
(Increase) / decrease of receivables	7.315.924	-7.509.663	6.378.842	-2.131.643
(Increase) / decrease of receivables from merger	0	0	0	-998.043
Increase / (decrease) of Liabilities (excl. banks)	-24.745.196	22.383.603	2.072.393	5.652.031
Increase / (decrease) of Liabilities (excl. banks) from merger	0	0	0	18.020.761
Increase / (decrease) of Liabilities (excl. banks) due to consolidation of new company				
Less:				
Interest paid	-3.962.273	-9.680.754	-1.649.809	-5.020.746
Taxes paid	-57.008	0	0	0
Operating cash flows from discontinued activities	2.328.030	9.212.308	0	0
Operating cash flows from continued activities	5.504.232	-2.831.121	-3.854.28 1	4.098.882
Investing activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	-10.000	0	-165.6500	
Purchases of tangible and intangible assets	-1.468.412	-1.242.944	-1.461.483	-1.203.355
Cash collection from sale of tangible and intangible assets	46.426	-123.230	2.462	0
Interest received	97.468	455.312	19.223	286.072
Results from sales of subsidiaries, associates, joint ventures and other investments	0	0	0	0
Investment cash flows from discontinued activities	0	-19.874	0	0
Total inflows/(outflows) from investing activities (b)	**-1.334.518**	**-930.736**	**-1.605.448**	**-917.283**
Financing activities				
Cash collection from granted loans	17.948.933	10.641.848	12.467.653	0
Payments of loans	-19.890.640	0,00	-5.667.044	0
Payments of liabilities from finance leases (installments)	0,00	0	0	0
Dividends paid	0	0	0	0
Financial cash flows from discontinued activities	-497.521	-4.694.412	0	0
Total inflows/(outflows) from financing activities (c)	**-2.439.228**	**5.947.436**	**6.800.609**	**0**
Net (decrease)/increase in cash and cash equivalents (a)+(b)+ (c)	**1.730.486**	**2.185.579**	**1.340.880**	**3.181.599**
Cash and cash equivalents at the beginning of the period from continued operations	**8.103.623**	**4.898.662**	**6.852.786**	**3.671.187**
Cash and cash equivalents at the beginning of the period from discontinued operations	**69.911**	**1.089.293**	**0**	
Cash and cash equivalents at the end of the period	**9.904.020**	**8.173.534**	**8.193.666**	**6.852.786**

STATEMENT OF COMPREHENSIVE INCOME (consolidated and separate) Amounts expressed in Euro

	Consolidated Accounts						Company Accounts	
	Continued Activities	Discontinued Activities	Total Activities	Continued Activities	Discontinued Activities	Total Activities		
	01/01-31/12/2013			**01/01-31/12/2012**			**01/01-31/12/2013**	**01/01-31/12/2012**
Sales (Non biological assets)	42.213.931	0	42.213.931	29.879.880	235.674	30.115.554	21.551.070	20.641.624
Sales (Biological assets)	87.470.820	3.165.150	90.635.970	83.728.182	19.876.360	103.604.542	87.465.136	82.389.323
Total Sales	129.684.751	3.165.150	132.849.901	113.608.062	20.112.034	133.720.096	109.016.206	103.030.947
Gross profit (of non biological assets)	7.649.510	0	7.649.510	6.850.769	235.674	7.086.443	3.244.348	3.938.695
Effect from the measurement of biological assets at fair value	-43.542.333	-2.888.545	-46.430.878	10.677.370	-5.538.321	5.139.049	-43.437.629	8.247.745
Development expenses of biological assets	74.126.417	1.196.091	75.322.508	61.848.940	14.380.995	76.229.935	74.000.499	61.250.969
Gross profit from the activities	-22.548.420	-919.486	-23.467.906	39.407.381	192.718	39.600.099	-26.728.644	33.324.794
Earnings / (losses) before taxes, financial and investment results	-42.615.848	-1.787.775	-44.403.623	14.067.716	-4.337.018	9.730.698	-46.897.734	11.976.503
Earnings / (losses) before taxes	-63.122.969	-1.824.269	-64.947.238	-4.284.285	-4.927.211	-9.211.496	-70.685.111	-7.827.817
Earnings / (losses) after taxes (A)	**-58.515.908**	**-1.824.269**	**-60.340.177**	**-8.120.424**	**-4.927.211**	**-13.047.635**	**-64.618.359**	**-11.552.009**
Allocated to:								
- Parent company shareholders	-59.023.676	-1.441.538	-60.465.214	-7.094.414	-3.893.482	-10.987.8960		
- Minority shareholders	507.768	-382.733	125.035	-1.026.011	-1.033.729	-2.059.740		
Other comprehensive income after taxes (B)	**36.173**	**-5.507.036**	**-5.470.863**	**444.500**	**461.270**	**905.770**	**-20.955**	**-13.958**
Total comprehensive income after taxes (A)+(B)	**-58.479.735**	**-7.331.305**	**-65.811.040**	**-7.675.924**	**-4.465.941**	**-12.141.865**	**-64.639.314**	**-11.565.967**
- Parent company shareholders	-59.033.336	-6.978.509	-66.011.845	-6.827.297	-3.572.557	-10.399.854		
- Minority shareholders	553.601	-390.680	162.921	-848.629	-893.384	-1.742.013		
Earnings / (losses) after taxes per share - basic (in €)	**-1,629**	**0,000**	**-1,669**	**-0,196**	**0,000**	**-0,303**	**-1,783**	**-0,319**
Dividend distributed	-	-	-	-	-	-	-	-
Earnings / (losses) before taxes, financial and investment results, and depreciation / amortization (EBITDA)	-38.925.912	-1.675.869	-40.601.781	17.846.856	-3.449.834	14.397.022	-43.991.298	14.544.037

Additional Data and Information

1. The basic accounting principles that were applied in the preparation of the above financial statements are the same with the ones applied for the financial statements of 31.12.2012.

2. Note 5 of the Financial Statements concerns information about the companies included in the consolidation with analytical description of the following: (a) the company name and country of the company's domicile for every company included in the consolidated Financial Statements, as well as the parent Company's participation percentage, direct and / or indirect, in the share capital of each company and (b) the consolidation method applied for each company included in the consolidated Financial Statements. The unaudited for tax purposes financial years of the above companies are presented in Note 19 of the Financial Statements

3. There are no judicial or under arbitration differences concerning the Company, as well as decisions of judicial or arbitration bodies, that may have a significant effect on the entity's financial position or operation. The amounts of the cumulative provisions that have been formed for each of the following cases in the Company and the Group are:

There are no judicial claims that may have significant effect on the financial statements of the Group and the Company.

-For the tax unaudited financial years provisions of 427 thousand and 661 thousand have been formed for the Company and the Group respectively.

-With regard to other provisions, provisions for staff indemnities of 825 thousand and 1,036 thousand have been formed for the Company and the Group respectively.

4. The number of personnel at the end of the present period stood at 650 for the Company and 745 for the Group compared to 639 for the Company and 898 for the Group in the previous year.

5. The amounts of sales and purchases cumulatively from the beginning of the financial period and the balances of receivables and liabilities of the Group at the end of the present period, that have resulted from transactions with related parties, as such are defined by IAS 24, are as follows:

Transationw aw of 31/2/2013

	GROUP	**COMPANY**
a) Income	2.283.188	1.235.635
b) Expenses	4.377,364	53.479.276
c) Recelvables	1.997.851	1.056.220
d) Liabilities	3.235.374	42.728.123
e)Transalations and fees of directors and mangement members	2.378.527	1.434.804
f) Recelvablew from dirctons and management members	0	0
g)Liabilities tom directore and management members	82.605	69.994

6. The parent Company as well as the subsidiaries or associate companies do not hold any treasury shares at the end of the present financial year.

7. With regard to the Company, a pledge has been written on its fish inventory to cover equivalent amounts of syndicated bond loans, whereas with regard to the Group, a pledge has been written on its fixed assets for an amount of € 17,500,000.00 to cover bank loans granted to Perseus Group from MILLENIUM BANK and PIRAEUS BANK.

8. The investments of the period 01/01–31/12/2013 of the Group and the Company account for € 1.45 million.

9. Other comprehensive income of the Group for the period 01.01.2013-31.12.2013 accounted for € 36 thousand, whereas for the year 2012 amounted to € 446 thousand. The above amounts consist of fair value reserves from cash flow hedging, revision of estimated staff indemnity, foreign exchange differences from the translation of the Financial Statements of subsidiary companies located abroad, changes in net equity of related companies, changes in net equity due to revaluation of financial items of assets available for sale with the corresponding tax.

10. The Company, after the sale of subsidiary AEGEAN SU URUNLERI URETIM SANAYI VE TICARET AS (former Fjord Marin Turkey) proceeded into consolidation as a discontinued activity. Analytical information is presented in note 4.1 of the financial statements.

11. The matter of emphasis expressed by the Legal Auditors concerns long-term liabilities of the Company and the Group as well as negative working capital, as these are analytically presented in notes 17 of the Annual Financial Statements.

12. The merger procedures between the Company and DIAS SA were terminated after the latter company applied for its inclusion under articles 99 of Law 3588/2007.

Athens 30 March 2014

The Chairman of the BOD	The Vice Chairman and Managing Director	The General Manager and Member of the Board	The Financial Director and Member of the Board
Vasileios K. Stefanis	**Ioannis K. Stefanis**	**Ioannis P. Andrianopoulos**	**Evangelos N. Pipas**
ID No. AE 019938	ID No. AB 296541	ID No. AB 521401	ID No. AE 138709